MIDBANK

FREE CHECKLIST · FOR BUSINESS OWNERS

The Business Fundability Checklist

The 12 things lenders verify before they say yes — so you fix them BEFORE you apply, instead of learning them from a decline letter. Plus the 90-day fixes that move real approvals.

PART 1

01

Why good businesses get declined

Most declines aren't about whether your business is good. They're about how it looks *on paper* in the 15 minutes an underwriter spends with your file. The 5 Cs, in plain English:

WHAT LENDERS CALL IT	WHAT THEY ACTUALLY CHECK	FAST FIX
Cash flow	3–6 months of bank statements: average daily balance, negative days, NSF events	Zero negative days for 90 days before applying
Credit	Personal FICO (yes, even for business loans) + business credit if it exists	Pay down revolving cards below 30% utilization
Capacity	Can revenue service the payment? They stress-test it	Ask for what cash flow supports, not what you want
Collateral	What backs the loan if things go wrong	Know your equipment/AR/property values going in
Character	Time in business, licenses, online presence, tax compliance	2+ years registered, clean filings, real website

The #1 silent killer: revenue that doesn't route through the business bank account. Cash deposits and personal-account commingling make a healthy business look unfundable. Route everything through the business account starting today.

PART 2

02

The 12-point pre-application checklist

- ☐ Business bank account in the legal entity name — ALL revenue flows through it
- ☐ Zero negative balance days in the last 90
- ☐ Personal credit pulled and reviewed (you, not the lender, finds the surprises)
- ☐ Revolving utilization under 30%
- ☐ Last 2 years of business + personal tax returns, filed and on hand
- ☐ YTD profit & loss and balance sheet (bookkeeper-clean, not shoebox)
- ☐ 6 months of business bank statements as PDFs
- ☐ Entity registration active + good standing with the state
- ☐ Business licenses current
- ☐ EIN letter and ownership docs in one folder
- ☐ Clear use-of-funds story: amount, purpose, payback math
- ☐ Matched product to need: term loan ≠ line of credit ≠ equipment financing ≠ revenue advance

> **The 90-day play:** if you scored under 9 of 12, don't apply yet — every decline gets recorded and makes the next yes harder. Spend 90 days fixing, then apply once, prepared, to the right product.

WANT A SECOND SET OF EYES FIRST?

Let us look before a lender does.

MidBank maps your file to a network of lending partners — term loans, credit lines, real estate, equipment, and consumer financing your customers can use at checkout. One conversation, honest answers about what's realistic.

📋 2-minute application

Start the conversation — no obligation, no credit damage to ask.

midbank.net

🏠 Real estate lending

Investment and commercial property programs.

midbank.net/real-estate-lending

🛒 Consumer financing

Let YOUR customers finance purchases — you get paid upfront.

midbank.net/consumer-financing

📈 Credit monitoring

Watch the score lenders see — before they see it.

midbank.net/credit-monitoring